

CIRCULAR

Submission of Details of Sum Assured

This is further to our Circular No.039/IRDA/F&A/Cir/Oct.-07 dated 11th October, 2007 on the said subject.

In the said Circular under reference it had been indicated with respect to the premium segment on 'Workmen's Compensation' at Point (4) that the sum insured details with respect to the said segment of premium income need not be furnished.

The instructions have been re-examined in the context of the industry practice, and it now advised that the sum insured details with regard to 'Workmen's Compensation' be indicated as indicated under Point (5) of the Circular under reference.

You are accordingly, requested to furnish the details of sum assured under the business segment 'Workmen's Compensation' as indicated.

You are requested to ensure compliance with the clarification with immediate effect.

(C. R. Muralidharan)
Member

CEOs of
All Non-Life Insurance Companies